



**PRESENTATION TO
GREATER BOCA RATON
CHAMBER OF COMMERCE**

STATE OF THE CITY

**SUSAN WHELCHER, MAYOR
CITY OF BOCA RATON**

AUGUST 11, 2011



City of Boca Raton

Guiding Principles

- ❑ Financially Sound City
- ❑ Strong Partnership with Community
- ❑ Sustainable City
- ❑ World Class Municipal Services



City of Boca Raton

Policy Agenda Priorities for FY 2011-12

Top Priority

- Budget Direction: Millage Rate / Fees and Services
- Economic Development Strategy and Funding
- Annexation: Decisions
- City-Owned Land: Direction
- Wildflower Property: Direction



City of Boca Raton

Policy Agenda Priorities for FY 2011-12

High Priority

- ❑ Amphitheater: Next Steps
- ❑ Charter Schools Feasibility and Direction
- ❑ Downtown Marketing, Events and Programming
- ❑ Funding Strategy for Downtown
- ❑ Non-Profit Organizations' Funding: Direction
- ❑ Beach Renourishment: Direction, Funding



City of Boca Raton Accomplishments

- ❑ Palmetto Promenade
- ❑ Amphitheater
- ❑ Downtown Marketing Program
- ❑ Downtown Library
- ❑ Wildflower Property



City of Boca Raton

How has the City balanced the budget in the past?

- During the past 4 Years:
 - Reduced Operating Expenses by 17% or \$19,576,800
 - Cut 191 positions

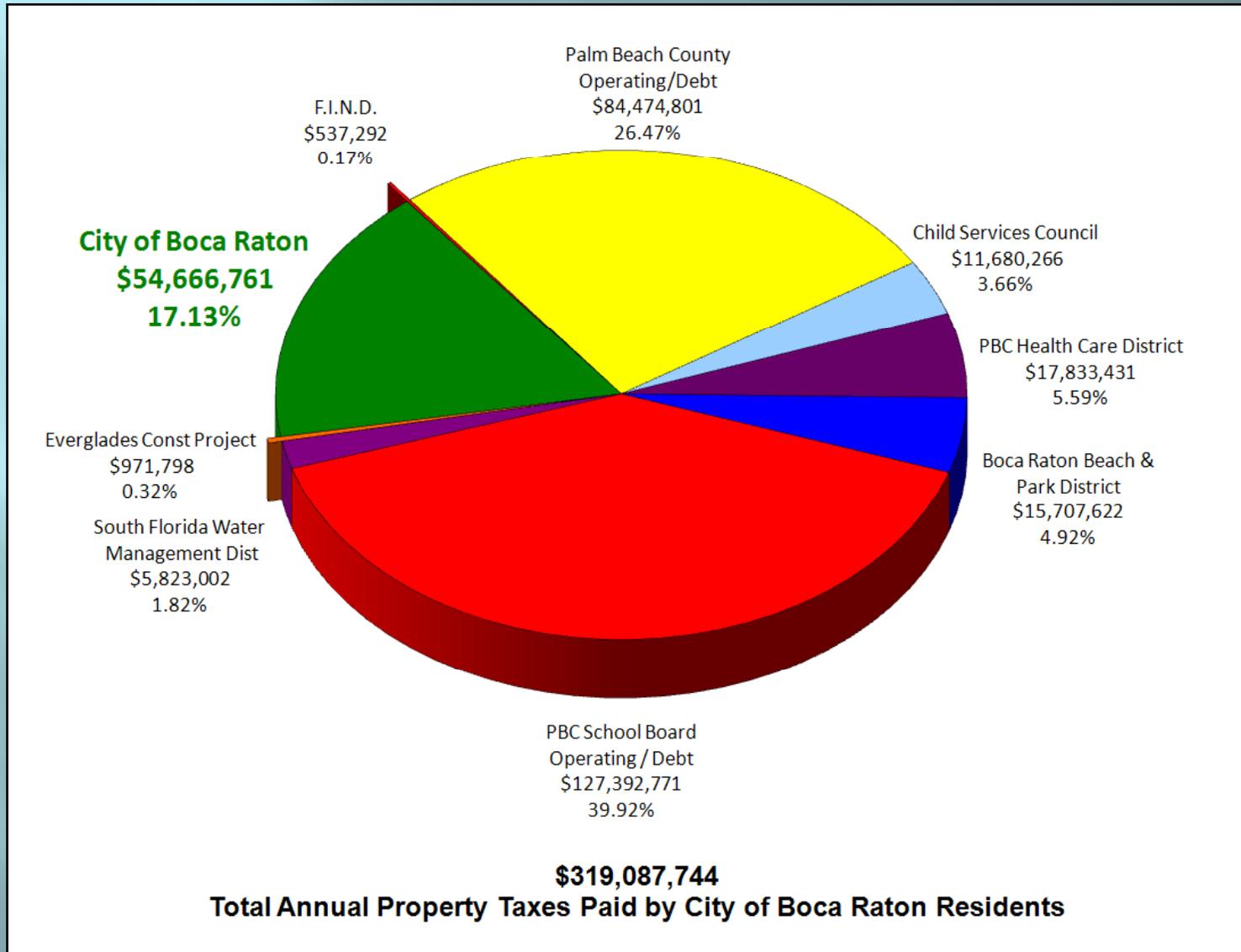


Boca Raton Facts

- ❑ Employees Full Time Equivalent 1,567
- ❑ Population 84,392
- ❑ No. of Dwelling Units 43,810
- ❑ Assessed Value \$16.393 billion
- ❑ Bond Rating AAA

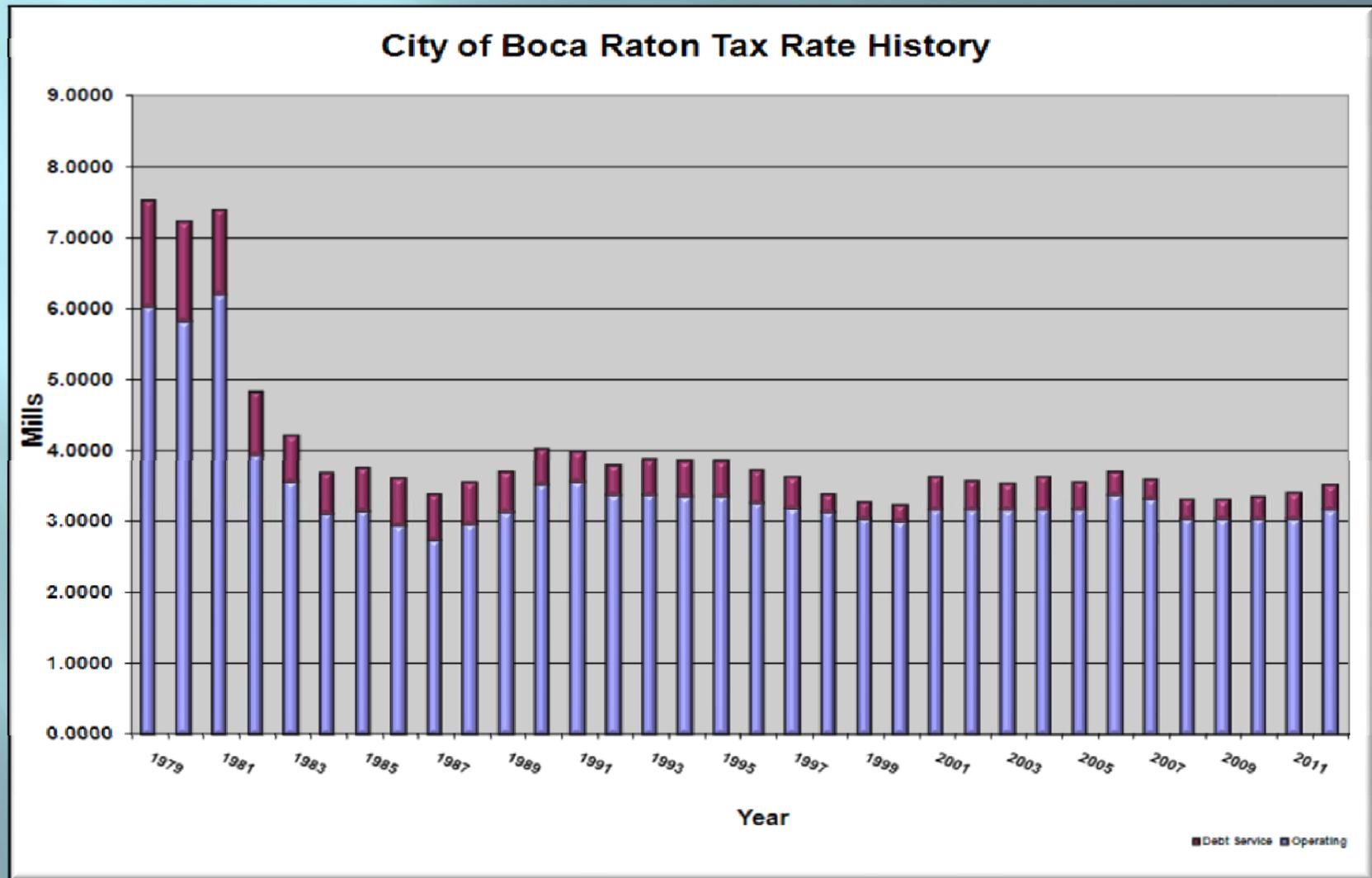


Your Property Tax Bill by Taxing Authority





City of Boca Raton Tax Rate History





City of Boca Raton Property Taxes Paid

\$300,000 Home Taxable Value

- FY 2001 - \$1,087.53
- FY 2011 - \$1,021.77

difference \$ (65.76)*

*The average homeowner pays less taxes this year than 10 Years ago.



City of Boca Raton

Operating Tax Rate

Compared to Other Cities

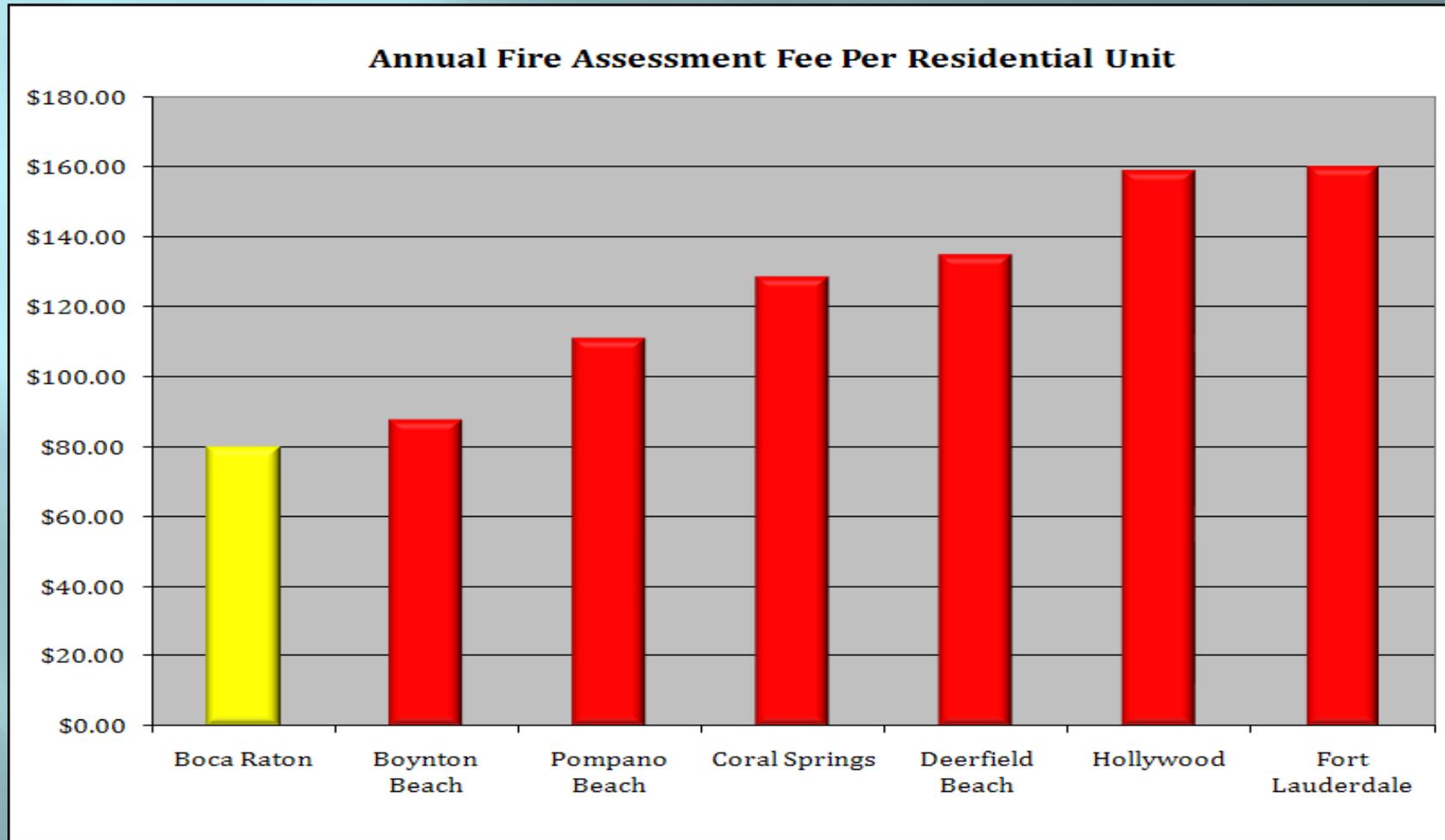




City of Boca Raton

Fire Assessment Fee

Compared to Other Cities



FY 2011-12



City of Boca Raton

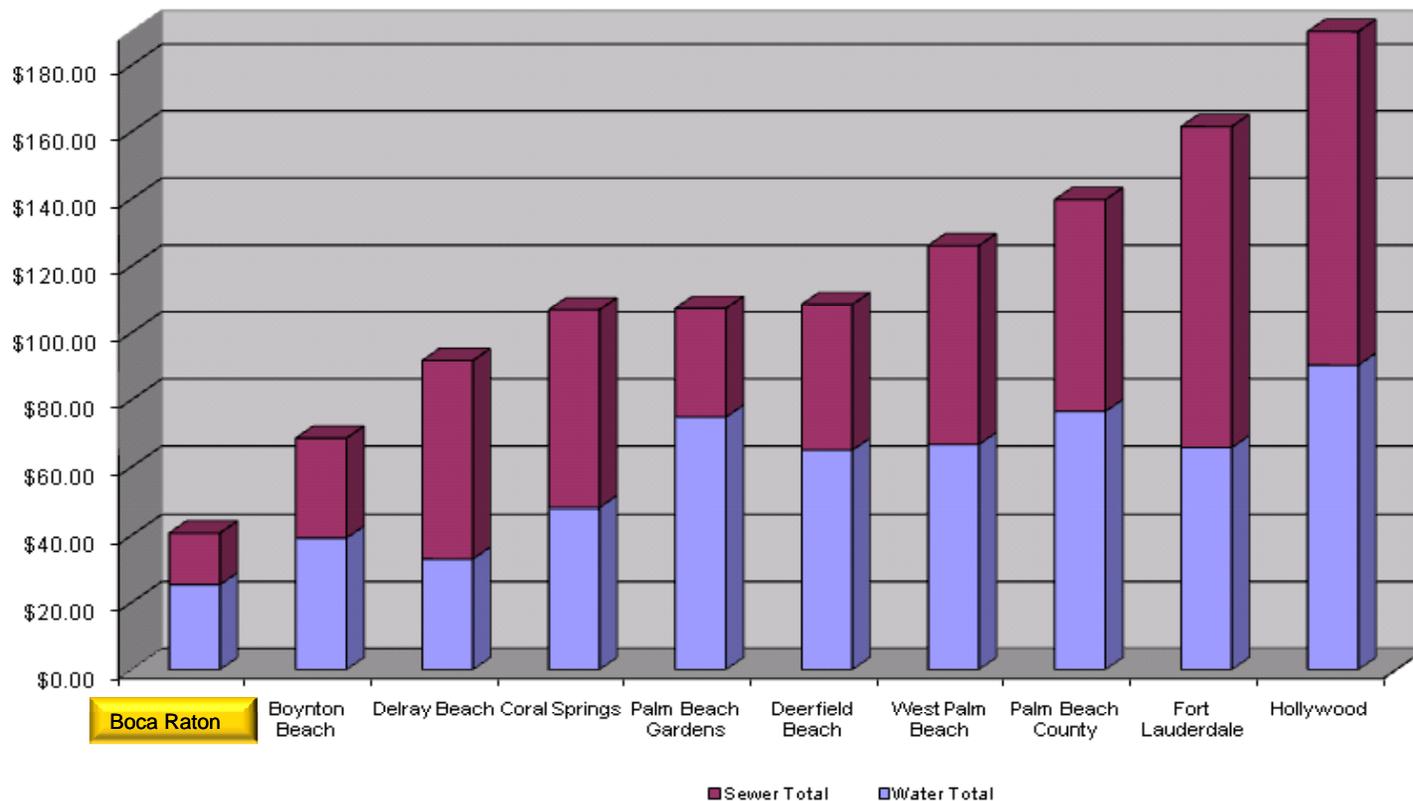
Water & Sewer Rates

Compared to Other Cities

Water and Sewer Rates

In addition to having one of the lowest property tax rates of any full service city in Florida, the City of Boca Raton also has one of the lowest water and sewer rates.

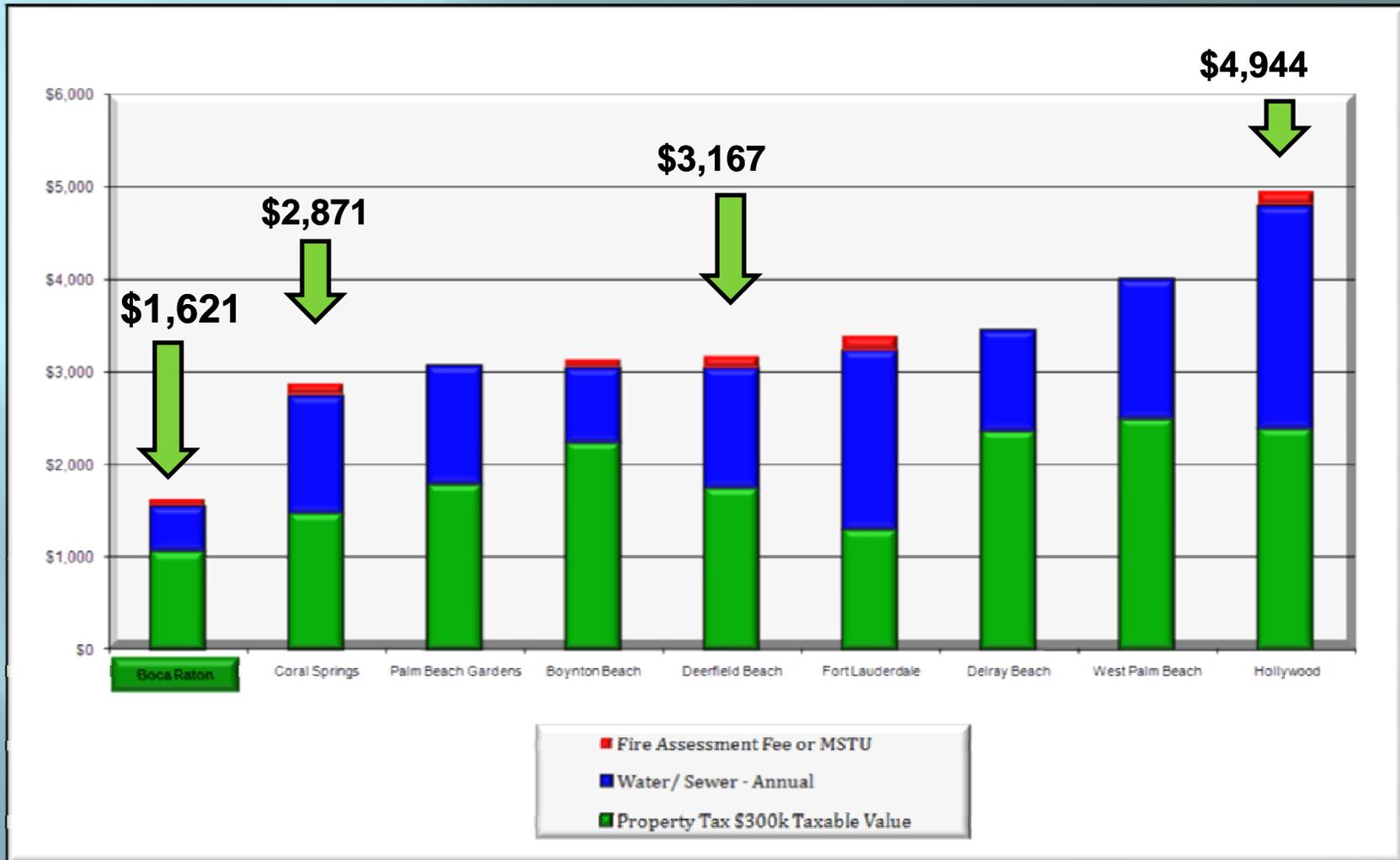
Comparison of Water and Sewer Rates
 (1-inch residential meter using 15,000 gallons monthly)





City of Boca Raton

Property Tax, Water/Sewer & Fire Fee Comparison of Average Home (\$300,000 taxable value)





City of Boca Raton

FY 2011-12 Proposed Budget

WHAT DOES THE FUTURE HOLD?

REVENUES

- ❑ Flat Property Values
- ❑ Other Major Revenues (utility taxes & fees) fluctuate with economic activity
- ❑ Total Revenues expected to increase 1 - 2% annually



City of Boca Raton

FY 2011-12 Proposed Budget

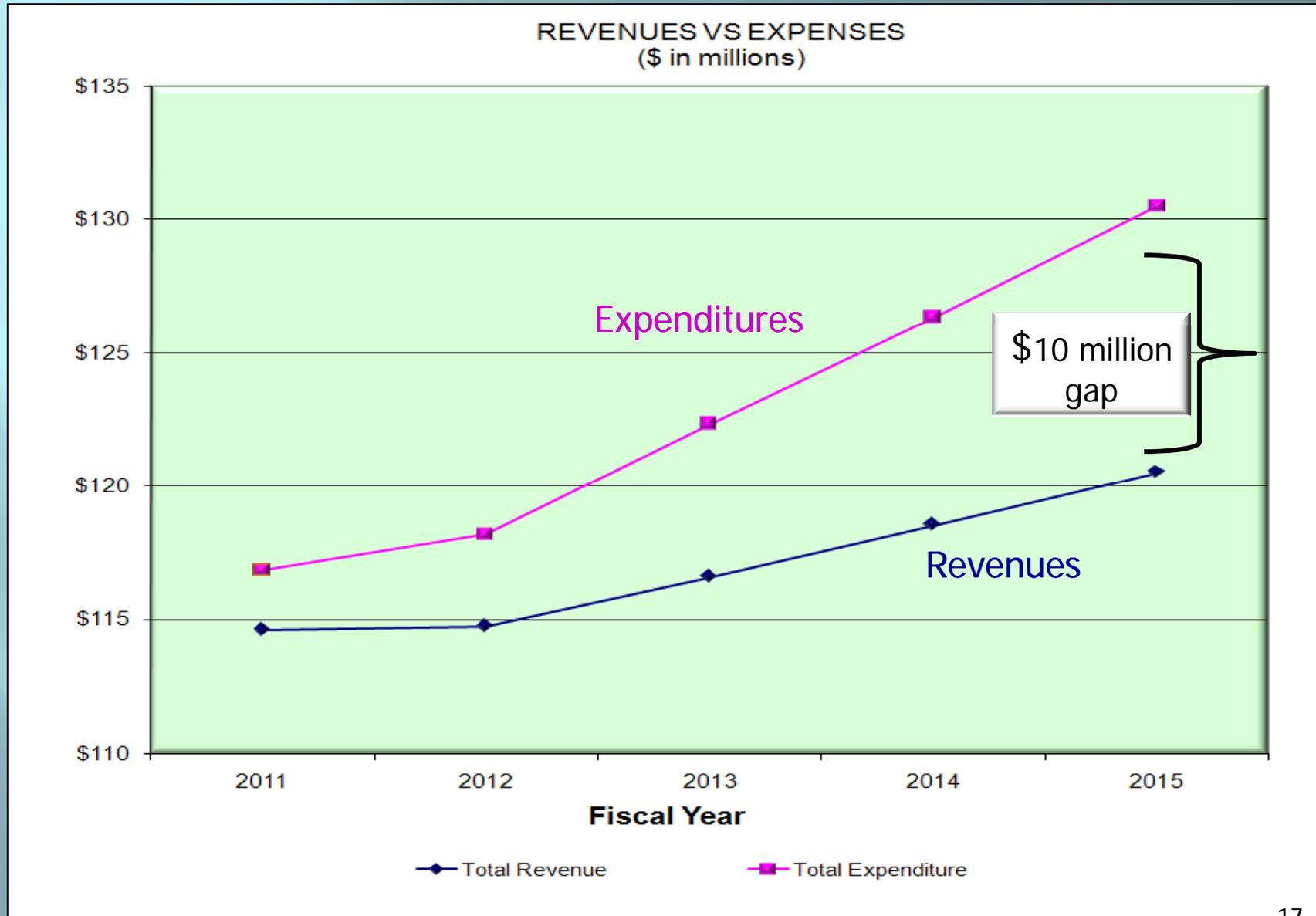
WHAT DOES THE FUTURE HOLD?

EXPENSES

- ❑ Many costs outside City's control
- ❑ Costs increasing for:
 - Insurance
 - Fuel
 - Federal Regulations
 - Software
 - Pensions
 - Inspector General
- ❑ Total Expenses expected to increase 3 - 4% annually



City of Boca Raton General Fund





City of Boca Raton

FY 2011-12 Proposed Budget

WHAT DOES THE FUTURE HOLD?

TOUGH CHOICES TO BALANCE BUDGET

- Cut Expenses (services)
- Reduce Reserves
- Raise Revenues
 - Sell Assets (this is a one-time revenue)
 - Increase Fees/Taxes
- Do Nothing



City of Boca Raton Proposed FY 2012 Budget

Increase to Average Home

City Manager Proposed Rate	3.1500	=	\$39.00
Rolled-back Rate	3.0888	=	\$20.64
Prior Year Rate	3.0200	=	\$0



City of Boca Raton Proposed FY 2012 Budget

Proposed Budget includes:

\$2,000,000

Expenses (estimated)



\$2,301,000

Property Taxes



\$1,659,700

Fire Fee



(\$1,316,000)

Fund Balance

